

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.55300 per \$100 valuation has been proposed by the governing body of PRESIDIO COUNTY.

PROPOSED TAX RATE	<u>\$0.55300</u> per \$100
NO-NEW-REVENUE TAX RATE	<u>\$0.55648</u> per \$100
VOTER-APPROVAL TAX RATE	<u>\$0.55300</u> per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for PRESIDIO COUNTY from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that PRESIDIO COUNTY may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that PRESIDIO COUNTY is not proposing to increase property taxes for the 2020 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON Wednesday, September 23, 2020, 9:30am at the Presidio County Courthouse, 300 N. Highland, in the County Judge's Office, Marfa, Texas 79843. The proposed tax rate is also not greater than the voter-approval tax rate. As a result, PRESIDIO COUNTY is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the COMMISSIONERS COURT of PRESIDIO COUNTY at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposed tax rate or, if one or more were absent, indicating absences.)

FOR the proposal: Cinderela Guevara, Presido County Judge; Brenda Bentley, Commissioner Pct 1;
Eloy Aranda, Commissioner Pct 2; Jose Cabezuela, Commissioner Pct 3;
Frank "Buddy" Knight, Commissioner Pct 4

AGAINST the proposal: NONE
PRESENT and not voting: NONE
ABSENT: NONE

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by PRESIDIO COUNTY last year to the taxes proposed to be imposed on the average residence homestead by PRESIDIO COUNTY this year.

	2019	2020	Change
Total tax rate (per \$100 of value)	\$0.60425	\$0.55300	8.48% decrease
Average homestead taxable value	\$62,543	\$65,671	5.0% increase
Tax on average homestead	\$377.92	\$363.16	3.91% decrease
Total tax levy on all properties	\$3,570,151	\$3,530,099	1.12% decrease

(If the tax assessor for the taxing unit maintains an internet website)

For assistance with tax calculations, please contact the tax assessor for PRESIDIO COUNTY at 432-729-4081 or natalia.williams.pctac@co.presidio.tx.us, or visit www.co.presidio.tx.us for more information.